

11-Year Key Financial and Non-financial Figures

Azbil Corporation and its consolidated subsidiaries

	FY2013	FY2014	FY2015
Financial information			
Financial results (for the year):			
Net sales	248,417	254,469	256,890
(Overseas sales)	46,135	46,756	48,991
Gross profit	86,550	89,884	91,089
Selling, general and administrative expenses	72,646	74,546	73,953
Operating income	13,903	15,337	17,136
Net income attributable to owners of the parent	7,669	7,169	8,268
Capital expenditure	5,303	6,302	3,413
Depreciation	3,723	3,785	4,148
R&D expenses	8,767	10,124	11,012
Cash flows (for the year):			
Net cash provided by operating activities	15,836	13,698	11,073
Net cash provided by (used in) investing activities	(10,670)	(13,472)	4,262
Free cash flow	5,166	226	15,334
Net cash used in financing activities	(6,940)	(6,066)	(10,536)
Financial position (at year-end):			
Total assets* ¹	253,448	265,719	259,127
Interest-bearing debt	17,687	16,673	12,605
Shareholders' equity	143,316	158,273	155,006
Net assets	144,978	160,294	156,966
Per share data*²:			
Net income (yen)	51.93	48.53	56.36
Net assets (yen)	970.28	1,071.56	1,058.05
Cash dividend (yen)	31.50	31.50	33.50
Financial ratios:			
Gross profit/Net sales (%)	34.8	35.3	35.5
Operating income/Net sales (%)	5.6	6.0	6.7
R&D expenses/Net sales (%)	3.5	4.0	4.3
Shareholders' equity/Total assets (%)* ¹	56.5	59.6	59.8
Return on equity (ROE) (%)	5.4	4.8	5.3
Dividend on equity (DOE) (%)	3.3	3.1	3.1
Dividend payout ratio (%)	60.7	64.9	59.4
Non-financial information			
CO ₂ emissions (scopes 1+2/market-based) (metric tons of CO ₂)* ^{3,*4,*7}	—	—	—
CO ₂ emissions (scopes 1+2/fixed) (metric tons of CO ₂)* ^{3,*5,*6,*7}	23,726	22,379	21,423
Number of employees (people)	9,712	9,408	9,464
Number of domestic employees	7,026	6,679	6,551
Number of overseas employees	2,686	2,729	2,913
Number of female employees in managerial or specialist positions (people)	33	35	40
Ratio of female employees in managerial or specialist positions (%)	3.0	3.2	3.6
Ratio of employees with disabilities to total workforce (%)* ⁸	2.10	2.11	2.20

*1 Effective from the beginning of FY2018, the company has applied "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) and other standards. Figures for total assets and shareholders' equity/total assets in FY2017 have been changed retrospectively to reflect the amended standard as comparison information.

*2 The company conducted a 2-for-1 stock split for shares of common stock on October 1, 2018. Per share data are based on the number of shares after the stock split.

*3 Scope 1: Direct greenhouse gas (GHG) emissions from business (from fuel burning, industrial processes, etc.)

Scope 2: Indirect GHG emissions from using electricity, heat, or steam provided by another business

*4 Scope of calculation: Azbil Corporation, its consolidated subsidiaries in Japan, and its main manufacturing bases overseas

(Millions of yen)

FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
254,811	260,384	262,055	259,411	246,821	256,552	278,406	290,939
43,380	45,797	46,710	44,195	44,888	52,191	62,635	67,331
91,492	97,481	102,338	103,642	99,369	105,706	111,938	122,974
71,347	73,454	75,648	76,386	73,649	77,474	80,687	86,132
20,145	24,027	26,690	27,256	25,720	28,232	31,251	36,842
13,154	17,890	18,951	19,793	19,918	20,784	22,603	30,208
4,160	7,038	6,363	4,934	5,039	11,245	10,845	8,652
4,075	4,112	4,167	4,462	4,484	4,847	4,955	6,044
10,446	11,262	11,897	11,788	11,182	12,109	12,372	12,325
19,949	19,481	16,111	29,812	22,602	10,120	13,118	27,540
(9,061)	(48)	(4,075)	(4,171)	284	(3,991)	(1,976)	(2,361)
10,889	19,433	12,036	25,641	22,886	6,129	11,142	25,179
(6,441)	(10,852)	(12,024)	(18,768)	(6,996)	(20,584)	(19,695)	(22,456)
263,317	273,805	275,518	274,559	284,597	280,052	296,873	313,728
11,175	10,686	10,028	8,576	9,350	8,346	12,415	9,454
163,822	175,996	181,143	183,190	198,191	200,315	202,820	221,522
165,752	177,963	183,098	185,302	200,608	203,142	205,880	224,887
89.78	123.08	132.03	140.80	142.77	150.79	168.27	228.39
1,118.23	1,213.14	1,264.88	1,313.17	1,420.52	1,459.08	1,518.01	1,680.37
38.50	41.00	46.00	50.00	55.00	60.00	66.00	76.00
35.9	37.4	39.1	40.0	40.3	41.2	40.2	42.3
7.9	9.2	10.2	10.5	10.4	11.0	11.2	12.7
4.1	4.3	4.5	4.5	4.5	4.7	4.4	4.2
62.2	64.3	65.7	66.7	69.6	71.5	68.3	70.6
8.3	10.5	10.6	10.9	10.4	10.4	11.2	14.2
3.5	3.5	3.7	3.9	4.0	4.2	4.4	4.8
42.9	33.3	34.8	35.5	38.5	39.8	39.2	33.3
—	26,183	25,015	24,320	20,019	19,066	16,552	15,734
21,013	20,378	19,869	19,265	18,027	18,100	19,941	19,984
9,290	9,328	9,607	9,897	10,003	10,086	10,063	9,909
6,463	6,444	6,618	6,862	6,856	6,815	6,734	6,612
2,827	2,884	2,989	3,035	3,147	3,271	3,329	3,297
47	52	58	61	69	71	76	81
4.2	4.5	4.9	5.1	5.7	5.8	6.2	6.8
2.18	2.26	2.29	2.35	2.32	2.25	2.38	2.45

*5 Scope of calculation: Azbil Corporation, consolidated subsidiaries in Japan, and main manufacturing bases overseas. Azbil Telstar, S.L.U., was added in FY2013. The data prior to FY2016 includes data for certain non-consolidated subsidiaries.

*6 A fixed value (0.378 Kg-CO₂/kWh) is used for the CO₂ emission factor for electric generation.

*7 The data from FY2017 onward differs from the data disclosed in previous fiscal years due to the inconsistencies in some of the calculation ranges.

*8 Includes Azbil Corporation, Azbil Yamatake Friendly Co., Ltd., Azbil Kimmon Co., Ltd., Azbil Trading Co., Ltd., Azbil TA Co., Ltd. Azbil TA Co., Ltd., from 2016 was consolidated as a group company.

azbil Group Company Data

(as of March 31, 2024)

Japan

Azbil Corporation

Head office: Chiyoda-ku, Tokyo Founded: 1906 Established: 1949

Azbil Trading Co., Ltd.

Head office: Minato-ku, Tokyo Established: 1964

Azbil Yamatake Friendly Co., Ltd.

Head office: Fujisawa-shi, Kanagawa Established: 1998

Azbil Kimmon Co., Ltd.

Head office: Shinjuku-ku, Tokyo Founded: 1904 Established: 1948

Azbil Kyoto Co., Ltd.

Head office: Funai-gun, Kyoto Established: 2009

Azbil TA Co., Ltd.

Head office: Itabashi-ku, Tokyo Established: 1955

Azbil Taishin Co., Ltd.

Head office: Nakano-shi, Nagano Established: 1974

Tem-Tech Lab.

Head office: Chuo-ku, Tokyo Established: 1982

Overseas

Azbil Korea Co., Ltd.

Head office: Seoul Established: 1999

Azbil Taiwan Co., Ltd.

Head office: Taipei Established: 2000

Azbil Kimmon Technology Corporation

Head office: Miaoli Established: 2011

Azbil Vietnam Co., Ltd.

Head office: Hanoi Established: 2008

Azbil India Private Limited

Head office: Navi Mumbai Established: 2010

Azbil (Thailand) Co., Ltd.

Head office: Bangkok Established: 1995

Azbil Production (Thailand) Co., Ltd.

Head office: Chonburi Established: 2013

Azbil Philippines Corporation

Head office: Makati Established: 1996

Azbil Malaysia Sdn. Bhd.

Head office: Kuala Lumpur Established: 1999

Azbil Singapore Pte. Ltd.

Head office: Singapore Established: 1998

PT. Azbil Berca Indonesia

Head office: Jakarta Established: 1997

Azbil Saudi Limited

Head office: Dammam Established: 2013

Azbil Control Instruments (Dalian) Co., Ltd.

Head office: Dalian Established: 1994

Azbil Information Technology Center (Dalian) Co., Ltd.

Head office: Dalian Established: 2006

Azbil Control Solutions (Shanghai) Co., Ltd.

Head office: Shanghai Established: 1994

Shanghai Azbil Automation Co., Ltd.

Head office: Shanghai Established: 1995

Yamatake Automation Products (Shanghai) Co., Ltd.

Head office: Shanghai Established: 2004

Azbil Hong Kong Limited

Head office: Hong Kong Established: 2000

Azbil North America Research and Development, Inc.

Head office: Santa Clara, CA, U.S.A. Established: 2014

Azbil North America, Inc.

Head office: Phoenix, AZ, U.S.A. Established: 2000

Azbil Mexico, S. de R.L. de C.V.

Head office: Leon Established: 2017

Azbil Mexico Services, S. de R.L. de C.V.

Head office: Leon Established: 2017

Azbil Europe NV

Head office: Zaventem, Belgium Established: 2001

Azbil Telstar, S.L.U.

Head office: Terrassa, Spain Established: 1963

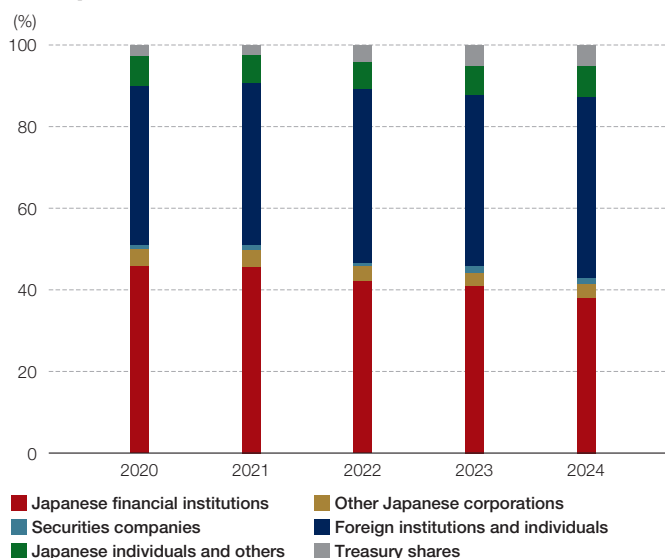
Corporate Data and Stock Information

(as of March 31, 2024)

Corporate data

Founded	December 1, 1906
Incorporated	August 22, 1949
Paid-in capital	¥10,522 million
Accounting date	March 31
Annual shareholders' meeting	June
Head office	Tokyo Building, 2-7-3 Marunouchi, Chiyoda-ku, Tokyo 100-6419, Japan
Consolidated number of employees	9,909
Stock listing	Tokyo Stock Exchange Prime Market
Ticker symbol number	6845
Stock information	Shares of common stock issued 141,508,184 Share unit number 100 Shareholders 8,705
Transfer agent	Mizuho Trust & Banking Co., Ltd.

Composition of shareholders

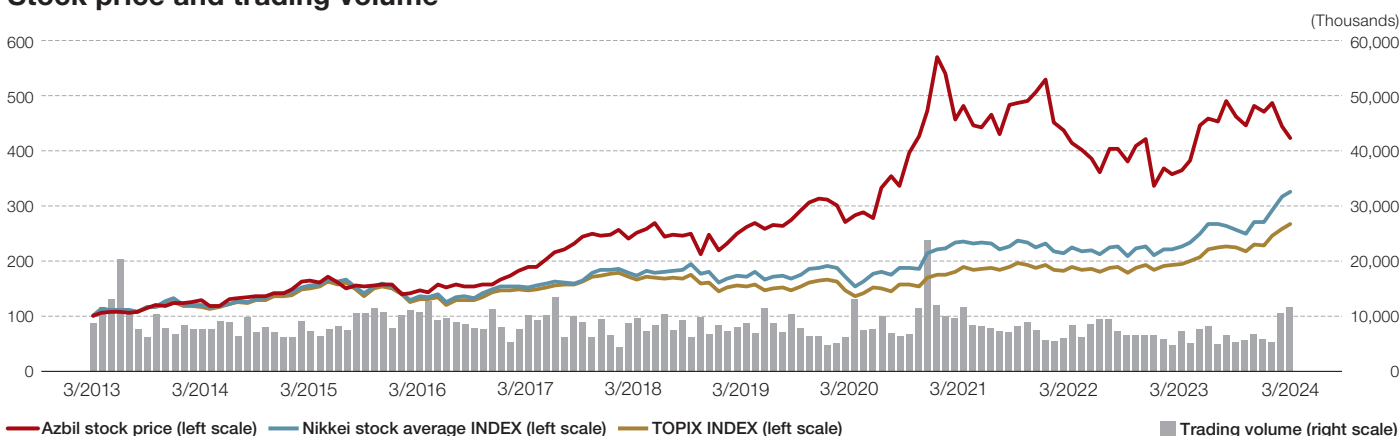


Major shareholders (Top 10)

Shareholders	Number of shares held (thousands)	Percentage of total shares issued (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	19,298	14.36
Meiji Yasuda Life Insurance Company	10,428	7.76
SSBTC CLIENT OMNIBUS ACCOUNT	9,528	7.09
Custody Bank of Japan, Ltd. (Trust account)	7,792	5.79
Northern Trust CO. (AVFC) Re Fidelity Funds	4,980	3.70
National Mutual Insurance Federation of Agricultural Cooperatives	3,356	2.49
The azbil Group Employee Stock Ownership Association	2,826	2.10
STATE STREET BANK WEST CLIENT – TREATY 505234	2,555	1.90
JP MORGAN CHASE BANK 385839	2,349	1.74
The Dai-ichi Life Insurance Company, Limited	2,200	1.63

Note: The percentage of total shares issued is calculated excluding treasury shares (7,148,831 shares).

Stock price and trading volume



Notes:
1. Azbil stock price, Nikkei stock average, and TOPIX: Value (100) based on the end of March 2013
2. The company conducted a 2-for-1 stock split for shares of common stock on October 1, 2018. The above figures for stock prices have been recalculated to take the stock split into account.

FY	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Year-end closing price (yen)	1,274.0	1,630.0	1,440.5	1,870.0	2,477.5	2,589.0	2,804.0	4,765.0	4,090.0	3,610.0	4,194.0
Highest price (yen)	1,280.5	1,677.5	1,750.0	1,927.5	2,655.0	2,627.0	3,275.0	6,120.0	5,530.0	4,410.0	5,183.0
Lowest price (yen)	935.0	1,150.0	1,309.0	1,347.5	1,772.5	1,949.0	2,215.0	2,619.0	3,900.0	3,190.0	3,445.0